



**TARIQ BUDGUJAR & CO.
COMPANY SECRETARIES**

Flat No. 202, B - 68, Moreshwar Building CHSL, Sector - 1, OPP. TMT Bus
Depot, Near Railway Station, Mira Road East 401107

September 10, 2026

To,
The Chairman,
Tulasee Bio-Ethanol Limited,
41/3& 41/5, Village Lohop,
Lohop Chowk Road, Tal. Khalapur,
Dist. Raigad, Maharashtra - 410202.

**Sub.: Scrutinizer's Report for 38th Annual General Meeting through video conference in
respect of passing of resolutions contained in the Notice dated 18th August, 2026
through e-voting.**

Dear Sir,

I, MOHAMMED TARIQ BUDGUJAR, Practicing Company Secretary Mumbai, have been appointed by the Board of Directors of M/s. Tulasee Bio-Ethanol Limited (the Company) as a Scrutinizer for the purpose of scrutinizing e-voting in respect of passing of the resolutions contained in the notice dated 18th August, 2026.

The Notice dated 18th August, 2026 was sent to the shareholders in respect of the resolutions mentioned herein below.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) Companies Act, 2013 and the Rules made there under and (ii) Listing Agreement with Stock Exchange (SEBI {Listing Obligations and Disclosure Requirements}) Regulations, 2015 relating to e-voting. My responsibility as a Scrutinizer is restricted to presenting a Scrutinizer's Report of the votes cast by members for the resolutions contained in the Notice dated 18th August, 2026 based on the scrutiny of e-voting prior and at the 38th Annual General Meeting held through video conference on 10th September, 2026.
Further to the above, I submit my report as under: -

- i. The members of the Company as on the "cut-off" date i.e. 3rd September, 2026 were entitled to vote on the resolutions contained in the Notice dated 18th August, 2026.
- ii. The e-voting start at 9:00 a. m. on Monday, 7th September, 2026 and received till the time fixed for closing i.e. till 5.00 p.m. on Wednesday, 9th September, 2026 and e-voting at last 15 minutes of the 38th Annual general Meeting held through video conference on 10th September, 2026 were diligently scrutinized and reconciled.

The results of scrutiny of the above e-voting in respect of passing of the resolutions contained in the notice dated 18th August, 2026 through e-voting, is as under:





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RESOLUTION NO. 1: To consider and adopt the financial statements for the financial year ended 31st March 2025, together with director's and auditor's report thereon.

ORDINARY RESOLUTION

(I) Voted in favour of resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	23	932400	24.45
	Promoter	6	2881350	75.55
Total		29	3813750	100.00

(II) Voted against the resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Total		NIL	NIL	NIL

(III) Invalid Votes:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them
Physical	Public	NIL	NIL
	Promoter	NIL	NIL
Electronic	Public	NIL	NIL
	Promoter	NIL	NIL
Total		NIL	NIL





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RESOLUTION NO. 2: To appoint a director in place of Ms. Kritika Nagpal Lalit (DIN: 00020901), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for reappointment.

ORDINARY RESOLUTION

(I) Voted in favour of resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	23	932400	24.45
	Promoter	6	2881350	75.55
Total		29	3813750	100.00

(II) Voted against the resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Total		NIL	NIL	NIL

(III) Invalid Votes:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them
Physical	Public	NIL	NIL
	Promoter	NIL	NIL
Electronic	Public	NIL	NIL
	Promoter	NIL	NIL
Total		NIL	NIL





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RESOLUTION NO. 3: Re-Appointment of Mr. Kapil Nagpal as Managing Director for a period of Five years:

SPECIAL RESOLUTION

(I) Voted in favour of resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	23	932400	24.45
	Promoter	6	2881350	75.55
Total		29	3813750	100.00

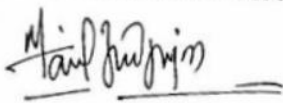
(II) Voted against the resolution:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them	% of total number of valid votes cast
Physical	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Electronic	Public	NIL	NIL	NIL
	Promoter	NIL	NIL	NIL
Total		NIL	NIL	NIL

(III) Invalid Votes:

Physical Ballot/ e-Voting	Promoter/ Public Shareholders	No. of members voted	No. of votes cast by them
Physical	Public	NIL	NIL
	Promoter	NIL	NIL
Electronic	Public	NIL	NIL
	Promoter	NIL	NIL
Total		NIL	NIL

Thanking you,
FOR TARIQ BUDGUJAR AND CO.



MOHAMMED TARIQ BUDGUJAR
Practicing Company Secretaries
ACS: 47471
COP: 17462
Date: 10.09.2026
UDIN: A047471H001439103

